

Retirement Contribution Limits



For the Tax Year 2022

On November 4, 2021, the IRS announced cost of living adjustments changing dollar limitations for pension plans and other retirement-related items for the tax year 2022.

Plan Limits for Year:

401k, 403b, 457 Elective Deferrals

401k, 403b, 457 Catch-Up Contribution Limit (age 50 or over)

Annual Defined Contribution Plan Limit

Annual Compensation Limit

Highly Compensated Employees

Key Employee Officer in a Top-Heavy Plan

SIMPLE Employee Deferrals

SIMPLE Catch-Up Deferral

SEP Minimum Compensation

Traditional IRA Contribution Limit

Traditional IRA catch-up Contribution Limit (age 50 or over)

Social Security Wage Base

	2022	2021	2020
401k, 403b, 457 Elective Deferrals	\$20,500	\$19,500	\$19,500
401k, 403b, 457 Catch-Up Contribution Limit (age 50 or over)	\$6,500	\$6,500	\$6,500
Annual Defined Contribution Plan Limit	\$61,000	\$58,000	\$57,000
Annual Compensation Limit	\$305,000	\$290,000	\$285,000
Highly Compensated Employees	\$135,000	\$130,000	\$130,000
Key Employee Officer in a Top-Heavy Plan	\$200,000	\$185,000	\$185,000
SIMPLE Employee Deferrals	\$14,000	\$13,500	\$13,500
SIMPLE Catch-Up Deferral	\$3,000	\$3,000	\$3,000
SEP Minimum Compensation	\$650	\$650	\$600
Traditional IRA Contribution Limit	\$6,000	\$6,000	\$6,000
Traditional IRA catch-up Contribution Limit (age 50 or over)	\$1,000	\$1,000	\$1,000
Social Security Wage Base	\$147,000	\$142,800	\$137,700

For full list of limitations for retirement-related items for tax year 2022, please visit [IRS.GOV](https://www.irs.gov).

Source: [Internal Revenue Service Notice 2021-61](#).

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